FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORTS

BIG BROTHERS BIG SISTERS ASSOCIATION OF FLORIDA, INC.

June 30, 2026 and 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Big Brothers Big Sisters Association of Florida, Inc.

Opinion

We have audited the accompanying financial statements of Big Brothers Big Sisters Association of Florida, Inc. (the "Organization"), which comprise the statements of financial position as of June 30, 2026 and 2025, and the related statements of activities and changes in net assets, cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Big Brothers Big Sisters Association of Florida, Inc. as of June 30, 2026 and 2025, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Big Brothers Big Sisters Association of Florida, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Big Brothers Big Sisters Association of Florida, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Big Brothers Big Sisters Association of Florida, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Big Brothers Big Sisters Association of Florida, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

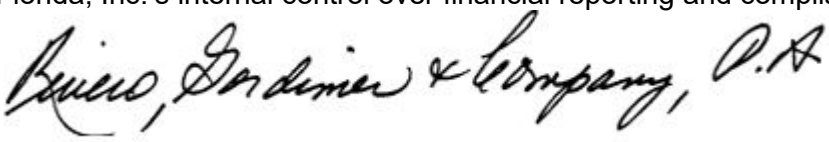
Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance, as required by Chapter 10.650, *Rules of the Auditor General*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2026, on our consideration of Big Brothers Big Sisters Association of Florida, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Big Brothers Big Sisters Association of Florida, Inc.'s internal control over financial reporting and compliance.



Tampa, Florida
October 26, 2026

Big Brothers Big Sisters Association of Florida, Inc.

STATEMENTS OF FINANCIAL POSITION

June 30,

	2026	2025
ASSETS		
Cash - non-interest-bearing	$ 1,098,951	$ 1,154,075
Cash - interest-bearing	366,329	276,031
Total cash	1,465,280	1,430,106
Grants receivable	202,275	231,346
Dues receivable	-	12,640
Other assets	-	5,000
TOTAL ASSETS	$ 1,667,555	$ 1,679,092
LIABILITIES AND NET ASSETS		
LIABILITIES		
Due to member agencies	$ 848,128	$ 908,438
Accounts payable and accrued expenses	23,788	21,260
Refundable advances	518	2,323
Total liabilities	872,434	932,021
NET ASSETS		
Without donor restrictions	795,121	747,071
Total net assets	795,121	747,071
TOTAL LIABILITIES AND NET ASSETS	$ 1,667,555	$ 1,679,092

The accompanying notes are an integral part of these statements.

Big Brothers Big Sisters Association of Florida, Inc.

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

For the years ended June 30,

	2026	2025
Revenue and other support		
Grants	$ 8,424,348	$ 8,177,614
Grant management fees	349,875	312,430
Contributions	149,894	93,170
Non-cash contributions	47,122	-
Membership dues	120,000	125,000
Investment income	5,493	6,364
Total revenue and support	9,096,732	8,714,578
Expenses		
Program services	8,672,113	8,420,616
Support services		
General and administrative	183,393	142,555
Fundraising	193,176	123,964
Total support services	376,569	266,519
Total expenses	9,048,682	8,687,135
Change in net assets	48,050	27,443
Net assets without donor restrictions at beginning of year	747,071	719,628
Net assets without donor restrictions at end of year	$ 795,121	$ 747,071

The accompanying notes are an integral part of these statements.

Big Brothers Big Sisters Association of Florida, Inc.

STATEMENTS OF CASH FLOWS

For the years ended June 30,

	2026	2025
Cash flows from operating activities		
Change in net assets	$ 48,050	$ 27,443
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Decrease in receivables	41,711	382,106
Decrease (increase) in other assets	5,000	(5,000)
(Decrease) increase in due to member agencies	(60,310)	70,470
Increase (decrease) in accrued expenses	2,528	(4,959)
Decrease in refundable advances	(1,805)	(131,041)
Net cash provided by operating activities	35,174	339,019
Net increase in cash	35,174	339,019
Cash at beginning of year	1,430,106	1,091,087
Cash at end of year	$ 1,465,280	$ 1,430,106
Supplemental disclosures of cash flow information		
Cash paid during the year		
Interest	$ -	$ -
Income taxes	$ -	$ -

The accompanying notes are an integral part of these statements.

Big Brothers Big Sisters Association of Florida, Inc.

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2026
(With comparative totals for the year ended June 30, 2025)

		Support Services				
	Program Services	General and administrative	Fundraising	Total Support Services	Total Expenses 2026	Total Expenses 2025
Salaries	$ 310,200	$ 119,308	$ 47,723	$ 167,031	$ 477,231	$ 398,982
Payroll taxes	23,692	9,112	3,645	12,757	36,449	30,644
Employee benefits	27,865	10,717	4,287	15,004	42,869	34,323
Total salaries and related expenses	361,757	139,137	55,655	194,792	556,549	463,949
Grants to members	8,263,193	-	-	-	8,263,193	8,073,162
Professional fees - legislative	-	-	61,758	61,758	61,758	60,180
Professional fees - accounting	21,946	1,401	-	1,401	23,347	20,265
Professional fees - consulting	2,256	144	-	144	2,400	9,950
Professional fees - other	-	2,714	-	2,714	2,714	2,362
Travel	8,619	-	16,007	16,007	24,626	14,803
Office expenses	12,282	8,774	877	9,651	21,933	19,099
Insurance	2,060	1,109	-	1,109	3,169	2,475
Staff development	-	8,844	-	8,844	8,844	525
Marketing	-	10,221	57,918	68,139	68,139	6,980
Other expenses	-	11,049	961	12,010	12,010	13,385
Total expenses	$ 8,672,113	$ 183,393	$ 193,176	$ 376,569	$ 9,048,682	$ 8,687,135

The accompanying notes are an integral part of this statement.

Big Brothers Big Sisters Association of Florida, Inc.

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2025

	Program Services	Support Services: General and administrative	Support Services: Fundraising	Support Services: Total Support Services	Total Expenses
Salaries	$ 259,338	$ 99,746	$ 39,898	$ 139,644	$ 398,982
Payroll taxes	19,919	7,661	3,064	10,725	30,644
Employee benefits	22,310	8,581	3,432	12,013	34,323
Total salaries and related expenses	301,567	115,988	46,394	162,382	463,949
Grants to members	8,073,162	-	-	-	8,073,162
Professional fees - legislative	-	-	60,180	60,180	60,180
Professional fees - accounting	19,049	1,216	-	1,216	20,265
Professional fees - consulting	9,353	597	-	597	9,950
Professional fees - other	-	2,362	-	2,362	2,362
Travel	5,181	-	9,622	9,622	14,803
Office expenses	10,695	7,640	764	8,404	19,099
Insurance	1,609	866	-	866	2,475
Staff development	-	525	-	525	525
Marketing	-	1,047	5,933	6,980	6,980
Other expenses	-	12,314	1,071	13,385	13,385
Total expenses	$ 8,420,616	$ 142,555	$ 123,964	$ 266,519	$ 8,687,135

The accompanying notes are an integral part of this statement.

Big Brothers Big Sisters Association of Florida, Inc.

NOTES TO FINANCIAL STATEMENTS

June 30, 2026 and 2025

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A brief description of the organization and a summary of its significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

1. Description of Organization

Big Brothers Big Sisters Association of Florida, Inc. (the "Organization") is a nonprofit entity incorporated in the state of Florida in 1995. The Organization works closely with 11 member agencies across the state of Florida to implement its programs. These agencies are separate legal entities which are not controlled by the Organization and therefore are not consolidated within the Organization's financial statements.

The Organization is dedicated to igniting the power of mentoring across the state by increasing resources and expanding opportunities. We support the growth and sustainability of evidence-based youth mentoring programs that change lives and communities. Each member agency creates and supports mentoring relationships for youth facing adversity, supported by trained adult volunteers and professional staff.

Independent research demonstrates the long-term impact of Big Brothers Big Sisters. Youth in our programs are more likely to enroll in postsecondary education, earn higher lifetime incomes, and are less likely to use illegal drugs or become involved in the juvenile justice system.

2. Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

- With Donor Restrictions – Net assets with donor restrictions are net assets subject to donor-imposed stipulations that may be fulfilled by actions of the Organization to meet the stipulations, that may become undesignated by the passage of time, or that require net assets to be permanently maintained, thereby restricting the use of principal.

- Without Donor Restrictions – Net assets without donor restrictions are net assets not subject to donor-imposed restrictions or the donor-imposed restrictions have expired. These net assets are available for use at the discretion of the Board of Directors (the Board) and/or management for general operating purposes.

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

3. Revenue Recognition

The Organization recognizes contributions of cash or other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor's restriction expires, when a stipulated time restriction ends or the purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets without donor restrictions.

Contributions received with donor-imposed restrictions that may be met in the same year as the contribution, if any, are classified as contributions with donor restrictions. The Organization recognizes revenues from exchange transactions when the services are rendered.

4. Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

5. Grants Receivable

Grants receivable represent qualified grant expenses incurred that have not yet been reimbursed. Management considers grants receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required.

6. Refundable Advances

The Organization receives funds from grantor agencies that have not met the criteria for revenue recognition. Accordingly, these funds are shown as current liabilities in the accompanying statement of financial position.

7. Noncash contributions

Donated materials and professional services are reflected in the accompanying financial statements in as much as an objective basis is available to measure the value of such materials and professional services. For those donated materials and nonprofessional services for which no objective basis is available to measure the value, no such contributions are reflected in the accompanying consolidated financial statements. The Organization did not monetize any contributed nonfinancial assets and unless otherwise noted, contributed nonfinancial assets did not have donor restrictions.

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

8. Income Taxes

The Organization is exempt from income taxes under Internal Revenue Code Section 501 (c)(3). Accordingly, no provision for federal and state income taxes has been recorded in the accompanying financial statements.

The Organization has adopted the standard for accounting for uncertain tax positions. The standard prescribes a recognition threshold and measurement principles for the financial statement recognition and measurement of tax positions taken or expected to be taken on a tax return that are not certain to be realized. Tax years after June 30, 2022 remain subject to examination by taxing authorities.

The Organization's tax returns are subject to review and examination by federal and state authorities. The Organization is not aware of any activities that would jeopardize its tax-exempt status. The Organization is not aware of any activities that are subject to tax on unrelated business income or excise taxes.

9. Functional Allocation of Expenses

The costs of providing the various programs have been summarized on a functional basis in the statement of functional expenses. Salaries and other expenses that are associated with a specific program are charged directly to that program. Salaries and other expenses that benefit more than one program are allocated to the various programs based on the relative benefit provided.

10. Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of support, revenues and expenses during the reporting period including grant and contract revenues subject to review by applicable funding agencies. Accordingly, actual results could differ from those estimates.

NOTE B - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

At June 30, 2026, the Organization had $1,667,555 of financial assets available within one year of the statement of financial position date to meet cash needs for general operating expenditures, consisting of cash of $1,465,280 and grants receivable of $200,739.

At June 30, 2025, the Organization had $1,661,452 of financial assets available within one year of the statement of financial position date to meet cash needs for general operating expenditures, consisting of cash of $1,430,106 and grants receivable of $231,346.

NOTE C - RELATED PARTY TRANSACTIONS

During the years ended June 30, 2026 and 2025, the board of directors includes representatives from member agencies that received funding from the Organization.

During the years ended June 30, 2026 and 2025, the Organization received contribution revenue in the amount of $30,750 and $30,000, respectively, from board members or companies that board members are affiliated with.

During the years ended June 30, 2026 and 2025, member agencies with representatives on the board of directors received $2,498,239 and $1,577,351, respectively, in grant funding.

NOTE D - CONCENTRATION OF CREDIT RISK

Financial instruments, which potentially subject the Organization to concentrations of credit risk, consist principally of cash and grants receivable from State of Florida agencies.

At June 30, 2026 and 2025, there was $200,739 and $231,346 in grants receivable, respectively. For the year ended June 30, 2026 approximately 50% of revenues were from one funding agency. For the year ended June 30, 2025, approximately 47% of revenues were from one funding agency. Concentration of credit risk with respect to grants receivable and revenues from State of Florida agencies are minimized due to the amounts being backed by the respective governmental agency. The Organization has not experienced any material losses with respect to its receivables.

NOTE E - COMMITMENTS AND CONTINGENCIES

The Organization is the recipient of grants and other third-party reimbursement funds that are subject to special compliance audits by the granting agency and other third-party agencies that provide these reimbursements. Disallowed amounts, if any, would constitute a contingent liability of the Organization. The Organization does not believe there are any material contingent liabilities.

The Organization passes grants to subrecipient under its state grant contracts. Amounts designated for future expenses and grants to subrecipients approximated $93,000 at June 30, 2026.

NOTE F - RETIREMENT PLAN

The Organization has a Simple Individual Retirement Account plan (the Plan) to benefit all employees. The Organization elected to make contributions in the amount of 2% of employee compensation for employees who make at least $5,000 in compensation during the year. During the years ended June 30, 2026 and 2025, the Organization contributed $7,976 and $7,387, respectively, to the Plan.

NOTE G - LINE OF CREDIT

The Organization has a line of credit with a commercial bank in the amount of $500,000 at June 30, 2026. The line of credit is secured by all Organization assets. Interest is due monthly at the greater of 4.00% or the bank's prime rate (6.75% at June 30, 2026) plus .5% and principal is due on demand with a final maturity date of October 23, 2027. No amounts were outstanding on the line of credit at June 30, 2026.

NOTE H - SUBSEQUENT EVENTS

The Organization has evaluated events and transactions occurring subsequent to June 30, 2026 as of October 26, 2026, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

BIG BROTHERS BIG SISTERS ASSOCIATION OF FLORIDA, INC.

For the year ended June 30, 2026

Big Brothers Big Sisters Association of Florida, Inc.

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

For the year ended June 30, 2026

Agency/Pass-Through Entity Program or Cluster Title	State CSFA Number	Pass-Through Entity Identifying Number	Expenditures	Passed Through to Subrecipients
State of Florida Department of Education				
Mentoring / Student Assistance Initiatives	48.068	168-96448-6Q001	$ 4,729,730	$ 4,541,024
State of Florida Department of Juvenile Justice				
Delinquency Prevention	80.029	10707	1,499,400	1,499,400
State of Florida Department of Commerce				
Workforce Development Projects	40.037	WL100	950,000	913,658
State of Florida Department of Legal Affairs				
Bigs in Blue Mentoring Project	41.035	GR - 2026-Big Brothers Big Sisters Association-00009	1,247,179	1,197,322
State of Florida Department of Highway Safety and Motor Vehicles				
Big Brothers Big Sisters	76.141	N/A	272,944	111,789
Total Expenditures of State Financial Assistance			$ 8,699,253	$ 8,263,193

Big Brothers Big Sisters Association of Florida, Inc.

NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

June 30, 2026

NOTE A - BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of state financial assistance includes the state grant activity of Big Brothers Big Sisters Association of Florida, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Chapter 10.650 *Rules of the Auditor General*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the presentation of, the basic financial statements.

Expenditures reported on the Schedule are recognized on the accrual basis of accounting. Such expenditures are reported following the cost principles established by the State of Florida Department of Financial Services, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers (contract or grant number) are presented where available.

NOTE B - GRANT EXPENDITURES

A portion of the expenditures were retained by the Organization to pay certain program service expenses in accordance with the respective grant agreements. For the year ended June 30, 2026, the total amount was $436,060.

COMPLIANCE REPORTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

BIG BROTHERS BIG SISTERS ASSOCIATION OF FLORIDA, INC.

June 30, 2026

RIVERO, GORDIMER & COMPANY, P.A.

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Board of Directors
Big Brothers Big Sisters Association of Florida, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Big Brothers Big Sisters Association of Florida, Inc. (the "Organization"), which comprise the statement of financial position as of June 30, 2026, and the related statements of activities and changes in net assets, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 26, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency is a deficiency,* or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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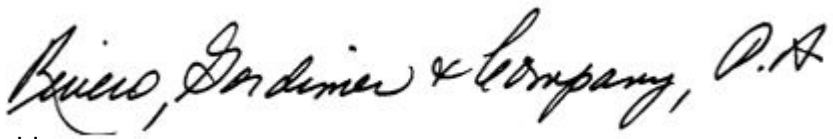
Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Tampa, Florida
October 26, 2026

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY CHAPTER 10.650, *RULES OF THE AUDITOR GENERAL*

BIG BROTHERS BIG SISTERS ASSOCIATION OF FLORIDA, INC.

June 30, 2026

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Board of Directors
Big Brothers Big Sisters Association of Florida, Inc.

Report on Compliance for Each Major State Project

Opinion on Each Major State Project

We have audited Big Brothers Big Sisters Association of Florida, Inc.'s (the "Organization") compliance with the types of compliance requirements identified as subject to audit in the Florida Department of Financial Services' State Projects Compliance Supplement that could have a direct and material effect on each of the Organization's major state projects for the year ended June 30, 2026. The Organization's major state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Big Brothers Big Sisters Association of Florida, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state projects for the year ended June 30, 2026.

Basis for Opinion on Each Major State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and Chapter 10.650, Rules of the Auditor General for *Florida Single Audit Act Audits of Nonprofit and For-Profit Organizations* (Chapter 10.650). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state project. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Chapter 10.650, *Rules of the Auditor General* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Chapter 10.650, *Rules of the Auditor General*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Chapter 10.650, *Rules of the Auditor General*, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Chapter 10.650, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

Tampa, Florida
October 26, 2026

Big Brothers Big Sisters Association of Florida, Inc.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 2026

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued whether the financial statements audited were prepared in accordance with GAAP:	Unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	____ yes	**X** no
Significant deficiency(ies) identified?	____ yes	**X** none reported
Noncompliance material to financial statements noted?	____ yes	**X** no

State Financial Assistance

Internal control over state projects:		
Material weakness(es) identified?	____ yes	**X** no
Significant deficiency(ies) identified?	____ yes	**X** none reported
Type of auditors' report issued on compliance for state projects?	Unmodified	
Any audit findings disclosed that are to be reported in accordance with Department of Financial Services Compliance Supplement?	____ yes	**X** no

Identification of major state projects:

State Project

CSFA Number	Name of State Project
48.068	Mentoring / Student Assistance Initiatives

Dollar threshold used to distinguish between type A and type B state projects	$ 750,000

Section II - Financial Statement Findings

No matters were reported for the year ended June 30, 2026.

Section III - State Financial Assistance Findings and Questioned Costs

No matters were reported for the year ended June 30, 2026.

Other Issues

a) A management letter is not required because there were no findings required to be reported in the management letter (see AG Rule Section 10.656(3)(e)).

b) A Summary Schedule of Prior Audit Findings is not required because there were no prior audit findings related to State projects (see AG Rules 10.557(3)(e)5. and 10.656(3)(d)5.).